

Meeting of the Board of Directors of
Montgomery County Economic Development Corporation
January 21, 2016
Bethesda North Marriott Hotel & Conference Center
Forest Glen Room, 5701 Marinelli Road
North Bethesda, MD 20852

The following directors were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)
Ola Sage, CEO, e-Management, CyberRx (Secretary)
Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair)
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)
James Brady, Vice President, Finance, MedImmune
Angela Graham, President & CEO, Quality Biological
Terry Forde, CEO, Adventist Healthcare
Cidalia Luis-Akbar, CEO, M. Luis Construction
Ronald Paul, CEO, EagleBank
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc.
Lily Qi, Director of Special Projects, Office of the County Executive (Ex-officio)
Jacob Sesker, Senior Legislative Analyst, Montgomery County Council (Ex-officio)
Ben Wu, Deputy Secretary of Commerce, State of Maryland (Ex-officio)

The following director(s) were absent:

Mike Gill, Secretary, Maryland Department of Commerce, State of Maryland (Ex-officio)

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Proceedings: Meeting called to order at 12:13pm by Chair, Bob Buchanan. Alison Wakefield of the Office of the County Executive was designated to take minutes.

Item 1: Welcome and Introductions

Bob Buchanan welcomed the Board members and talked about the purpose and objectives for the retreat.

Joyce Fuhrmann was introduced as the Executive Committee's selection for a part-time support staff person.

Carmen D'Agostino from Montgomery College was introduced as the facilitator for the retreat session. Ms. D'Agostino then reviewed the afternoon's agenda.

Item 2: Small Group Activity

The Board members participated in a small group activity to learn about their fellow Board members and to build relationships.

Item 3: Expectations of the Board

The Board discussed their expectations as Board members of MCEDC, including the relationships between and the roles of the CEO, Board, and the Board Chair.

Item 4: Accomplishments for the Next Six Months

The Board conducted a guided exercise to brainstorm a range of issues each individual would like to see the Board address in the next six months. The facilitator then helped the Board agree to a short-list of priorities for this time period that the organization must accomplish.

Item 5: Review of Marketing and Public Relations Materials

Ola Sage presented the Board with current versions of the talking points, website, and MCEDC one-pager from RMR Associates. Board members were asked to vote on their preferred layout and provide feedback to Ola.

Item 6: Next Steps

Jim Brady asked for a confirmation of the number of people who plan to attend the Board meeting to be hosted by MedImmune in March.

Bob Buchanan thanked everyone for their participation and energy.

Meeting adjourned: 4:10pm

Minutes submitted by: Alison Wakefield