



Montgomery County Economic Development Corporation
Executive Committee Meeting Minutes

April 2, 2018

MCEDC
1801 Rockville Pike, Suite 320
Rockville, MD 20852

The following Officers were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)
Terry Forde, President & CEO, Adventist HealthCare (Vice Chair)
Ola Sage, CEO, CyberRx (Secretary)
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Bob Buchanan called the meeting to order at 8:34 am. Stacey Hardy, VP of Operations, was designated to take minutes.

Item 1 – Approval of Minutes

The minutes from the March 5 meeting were approved as presented.

Item 2 - Update on Strategic Plan of Action

Staff presented a draft of the FY19 Strategic Plan of Action. The Committee discussed the metrics associated with each strategy and made suggestions.

Item 3 – Bylaws

A summary of proposed changes to the MCEDC bylaws was presented for review. No action was taken.

Item 4– Establishment of Audit and Finance Committee

Board member Jim Brady presented an overview of the proposed charter for the Audit and Finance Committee and discussed the roles and responsibilities of committee members.

Item 5 – Closed Session – CEO Performance Evaluation

A closed session pursuant to § 3-305 (1) was conducted, “to discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom this public body has jurisdiction; any other personnel matter that affects one or more specific individuals.”

Adjournment

The meeting was adjourned at 11:15 am.

Minutes submitted by Stacey Hardy